

FISCAL NOTE

SB 1595 - HB 1268

March 6, 2001

SUMMARY OF BILL: Provides that a real estate broker who does not engage in activities that require the acceptance of earnest money is exempt from keeping an escrow account if he/she receives a waiver from the Tennessee Real Estate Commission. Further, it provides for such real estate broker to accept earnest money and open an escrow account under certain limited circumstances.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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